



Business Account Set-up Sheet

Date	Account Representative
Type of Account / Account Number	Amount of Initial Deposit

Business Information

Business Name		
Address		
City	State	Zip Code
Primary Telephone Number	Tax Identification Number	
Alternative Telephone Number	E-Mail Address	

Authorized Signers On This Account

Name and Title	Social Security Number	Drivers License Number
Address		Date of Birth
Name and Title	Social Security Number	Drivers License Number
Address		Date of Birth
Name and Title	Social Security Number	Drivers License Number
Address		Date of Birth
Name and Title	Social Security Number	Drivers License Number
Address		Date of Birth

Special Instructions

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This information is true and correct to the best of my knowledge.

Customer Signature: _____ Date: _____

Customer Service Representative: _____ Date: _____

For Employee Use Only. Please initial that the following has been completed:

OFAC Verification	Chex Systems Verification
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Tell Us About Your Business:

These are the items you will need to open your business account with University Bank:

____ Articles of Incorporation

____ Tax Identification Number for Company

____ Corporate Resolution

____ The following information on your Authorized Signers:

____ Name and Title

____ Address

____ Social Security Number

____ Driver's License

University Bank is always looking at ways to improve its marketing efforts and ask that you take a moment and complete the following:

How did you hear about University Bank?

____ Radio

____ Newspaper

____ Referred by _____

____ Other _____

Would you be interested in other information?

____ Checking

____ CD's

____ Consumer Loan

____ Savings

____ ATM

____ Mortgage

____ Money Market

____ Insurance

____ Investments

Is there someone you would like to refer to University Bank?

Name _____

Address _____

Phone Number _____

Aqd Al Mudaraba

General Terms of Your SHAPE™ Profit Sharing Deposit with University Bank of Michigan.

This document outlines the general terms and conditions of your deposit.

Your deposit is a form of *mudaraba mustamirra* or continuing *mudaraba*. At the term of your deposit, it will be renewed, unless you give instructions to the contrary.

University Bank currently offers the following periods under the SHAPE™ Profit Sharing Deposit Program:

- Daily (Community Unity). The bank will share in a 95-5% ratio, but may elect to share more with you at the bank's discretion.
- Monthly (Money Market). The bank will share in a 90-10% ratio, but may elect to share more with you at the bank's discretion.
- Yearly (1 Year CD). The bank will share in an 85-15% ratio, but may elect to share more with you at the bank's discretion.
- Two Years (2 Year CD). The bank will share in an 80-20% ratio, but may elect to share more with you at the bank's discretion.
- Five Years (5 Year CD). The bank will share in a 75-25% ratio, but may elect to share more with you at the bank's discretion.

The bank will invest only in Sharia compliant investments such as, but not limited to, *sukuk al ijara* generated from the bank's mortgage alternative program. Sharing will be based on the top line revenue from the investments and not the bottom line. The bank may elect to substitute assets in order to assure that you will earn a profit. The bank may set aside current profits into its general or specific reserve in order to assure the attractiveness of these *mudarabat* in the future. If despite all of these efforts, the underlying portfolio of assets is not profitable, you may receive reduced profit or may not receive any profit sharing at all.

Please indicate by checking the box (es) above for the term of *mudaraba* that you desire and indicate your acceptance of these general terms below with your signature.

For Example:

- You have a **\$100,000** SHAPE™ Money Market Account
- If the return on the investment in the portfolio of homes purchased through University Islamic Financing Corporation (UIFC) is **5%**
- Your contractual share of that return is **10%, but could be more** than 10%
- UIFC's share of that return is **90%**

Therefore:

Your contractual share of the return equates to .5% of your balance (10% of the return. The return is 5% in this example) (e.g. 10% X 5% = 0.5%).

This translates into a contractual return of **\$500.00** on you investment over the course of 1 year, **but could earn more.**

The SHAPE™ Money Market Account has had a return of **1.6%** on its investment. This translates into a return of **\$1,600.00** on your investment over the course of 1 year.

Initials: _____