

Document checked to verify customer identity: _____
 attach copy

Rep Name: _____ Rep # _____

Account Name: _____		Joint Account Name: _____	
Address: _____		Address: _____	
City: _____	St/Zip Code: _____	City: _____	St/Zip Code: _____
Client SS#: _____	Date of Birth: _____	Client SS#: _____	Date of Birth: _____
Home Phone: _____	Work Phone: _____	Home Phone: _____	Work Phone: _____
Email: _____		Email: _____	
U.S. Citizen <input type="checkbox"/>	Resident Alien <input type="checkbox"/>	Non-Resident Alien <input type="checkbox"/>	U.S. Citizen <input type="checkbox"/>
			Resident Alien <input type="checkbox"/>
			Non-Resident Alien <input type="checkbox"/>

You must inform us if you are now or ever become an employee of or affiliated with, Equitas America, L.L.C. or its' clearing firms, Pershing L.L.C. or Bear Stearns Securities Corporation, or of any member firm of any stock exchange or any NASD member firm.
 Are you currently an employee of , or related to an employee of, any of these firms or of any NASD member firm? yes no

PLEASE CERTIFY YOUR SOCIAL SECURITY OR TAXPAYER ID NUMBER HERE

Tax Certification: Under penalties of perjury, I certify that: 1. the number shown on this form is my correct taxpayer identification number (or I am waiting for a number to be issued to me) 2. I am not subject to backup withholding because (a) I am exempt from backup withholding or (b) I have not been notified by the Internal Revenue Service (IRS) that I am subject to backup withholding as a result of a failure to report all interest or dividends, or (c) the IRS has notified me that I am no longer subject to backup withholding. 3. I am a U.S. person (Including a U.S. resident alien) Note: You must cross out (b) above if you are currently subject to backup withholding because of underreporting interest or dividends on your tax return. For Payers Exempt From Backup Withholding (if you are unsure, ask us for a complete set of IRS instructions), write the word "Exempt" here: _____ .

Signature of U.S. Person X _____ Date _____ **W-9 Copy** PAR 550 5/01

Account Information		PERSHING OR BEAR STEARNS ACCOUNTS ONLY*						
ACCOUNT TYPE <i>CIRCLE CHOICE</i>	REGISTRATION <i>CIRCLE ONE ONLY</i>	*PURCHASE INSTRUCTIONS		*CASH BALANCE INSTRUCTIONS CASH FROM SALES DIV & INTEREST				
Cash or Margin	Individual Joint	Hold in Account <input type="checkbox"/>	Send Sale Proceeds <input type="checkbox"/>					Send Div & Int <input type="checkbox"/>
Option or IRA	Corporate Custodian	OR	Sweep Sale Proceeds <input type="checkbox"/>					Sweep, Div & Int: <input type="checkbox"/>
Pro Cash Mutual Funds Only	Trust Other _____	Deliver securities and	Money Fund _____					Send Cash and Close Acct. <input type="checkbox"/>
	_____	Close account <input type="checkbox"/>	Periodic Distributions of \$ _____ each _____					
			(month; quarter; semi-annually or annually)					
Pershing Account:								
		Bear Stearns Account:						

Employment Information		Joint Account Holder Employment Information	
Employer: _____	No. Yrs: _____	Employer: _____	No. Yrs: _____
Occupation: _____		Occupation: _____	
Address: _____		Address: _____	

Financial Information	Primary	Other	Risk Tolerance	Experience	Date Provided
Annual Gross Income	\$	\$	Low	# Years	CCIF / /
Tax Bracket			Moderate	Mutual Funds	PRIVACY / /
Total Assets	\$	\$	High	Stocks	BCP / /
Total Liabilities	\$	\$	Speculative	Bonds	
Net Worth	\$	\$		Options	
Liquid Net Worth (exclude residence, furnishings, automobiles)	\$	\$			

Investment Objective	Definitions
Growth	Emphasis on capital appreciation rather than current income.
Income	Emphasis on generating current income rather than capital appreciation.
Capital Preservation	Emphasis on preserving existing level of assets with a preference for holding cash and/or cash equivalents. (i.e., MMF's, CD's, Treasury Securities with maturities of one year or less).
Speculation/Trading	Emphasis on aggressive investments that assume above-average market risk, and/or short-term trading.
Tax Management	Emphasis on trading strategies to achieve client tax management objectives.

Rep Signature _____ Date: _____ Prin. App. _____ Date: _____

In consideration of Equitas America, L.L.C. agreeing to act as my agent to obtain investment brokerage services, I hereby acknowledge that I have read and understand the terms set forth in Cash Account Agreement on the reverse side of this application and agree to such terms.

THIS AGREEMENT CONTAINS A PREDISPUTE ARBITRATION CLAUSE LOCATED ON THE REVERSE OF THIS PAGE WHICH I HAVE READ.

Signature _____ Date _____ Signature (Joint) _____ Date _____

CASH ACCOUNT AGREEMENT

1. *Provisions in the Event of Failure to Pay or Deliver:* Whenever the undersigned does not, on or before the settlement date, pay in full for any security purchased for the account of the undersigned, or deliver any security sold for such account, you are authorized (subject to the provisions of any applicable statute, rule or regulation),
 - a. a. until payment or delivery is made in full, to pledge, repledge, hypothecate or rehypothecate, without notice, any or all securities or commodities or any other property, for the sum then due or for a greater or lesser sum and without retaining in your possession and control for delivery a like amount of similar securities, and/or
 - b. to sell any or all securities which you may hold for the undersigned (either individually or jointly with others), or to buy-in any or all securities required to make delivery for the account of the undersigned, or to cancel any or all outstanding orders or commitments for the account of the undersigned.
2. *Cancellation Provisions:* You are authorized, in your discretion, should the undersigned die or should you for any reason whatever deem it necessary for my/our protection, without notice, to cancel any outstanding orders in order to close out the accounts of the undersigned, in whole or in part, or to close out any commitment made on behalf of the undersigned.
3. *General Provisions:* Any sale, purchase or cancellation authorized hereby may be according to your judgment and at your discretion in the exchange or other market where such business is then usually transacted, or at public auction, or at private sale without advertising the same and without any notice, prior tender, demand or call, and you may purchase the whole or any part of such securities free from any right of redemption, and the undersigned shall remain liable for any deficiency. It is further understood that any notice, prior tender, demand or call from you shall not be considered a waiver of any provision of this agreement.
4. *Jurisdiction:* This Agreement and its enforcement shall be governed by the laws of the State of Michigan, without regard to its choice of laws provisions, and its provisions shall be continuous. This Agreement shall inure to the benefit of Equitas America, L.L.C. and any successors or assigns, and shall be binding upon the undersigned and the estate, executors, administrators and permitted assigns of the undersigned.
5. *Age:* All undersigned, if natural persons, hereby represent that they are of full legal age in their jurisdiction of residence.
6. *Interest in Account:* No one except the undersigned has any interest in any accounts with you unless such interest is revealed in the title of such accounts and, in any case, the undersigned has the interest indicated in such title.
7. *Orders and Statements:* Reports of the execution of orders and statements of the account of the undersigned shall be conclusive if not objected to in writing, the former within two days and the latter within ten days, after forwarding by you or your agents to the undersigned.
8. *Address:* Communications may be sent to the undersigned at the current address of the undersigned which is on file at your office, or at such address as the undersigned may hereafter give you in writing. All communications so sent, whether by mail, telegraph, messenger or otherwise, shall be deemed given to the undersigned personally, whether actually received or not.

CUSTOMER INQUIRIES/COMPLAINTS: I/We understand that inquiries regarding my/our brokerage account should be directed to the representative of record for the account. Further, I/we understand that I/we should direct any complaint regarding my/our brokerage account to the attention of the firm's Chief Compliance Officer at the firm's Home Office address and telephone number.

PREDISPUTE ARBITRATION AGREEMENT: Any controversy arising out of or relating to my/our accounts, to transactions with or for me/us, or to this Agreement, or breach thereof, shall be submitted to arbitration, which shall be conducted according to the Code of Arbitration Procedure of the National Association of Securities Dealers, Inc. then in effect. Notice preliminary to, in conjunction with, or incident to such arbitration proceedings shall be sent to me/us by certified mail, and personal service is hereby waived. Judgment upon any award rendered by the arbitrators may be entered in any court having jurisdiction thereof, without notice to me/us. Neither this Agreement nor any provision thereof can be amended or waived except by a writing signed by both me/us and a principal executive officer of Equitas America, L.L.C. No persons shall bring a putative or certified class action to arbitration, no seek to enforce any predispute arbitration agreement against any person who has initiated in court a putative or certified class action; or who is a member of a putative class who has not opted out of the class with respect to any claims encompassed by the putative class action until; (i) the class certification is denied; or (ii) the class is decertified; or (iii) the customer is excluded from the class by the court. Such forbearance to enforce an agreement to arbitrate shall not constitute a waiver of any rights under this Agreement except to the extent stated herein.

This Agreement contains a predispute arbitration clause. By signing an arbitration agreement the parties agree as follows:

- *All parties to this agreement are giving up the right to sue each other in court, including the right to a trial by jury, except as provided by the rules of the arbitration forum in which a claim is filed.*
- *Arbitration awards are generally final and binding; a party's ability to have a court reverse or modify an arbitration award is very limited.*
- *The ability of the parties to obtain documents, witness statements and other discovery is generally more limited in arbitration than in court proceedings.*
- *The arbitrators do not have to explain the reason(s) for their award.*
- *The panel of arbitrators will typically include a minority or arbitrators who were or are affiliated with the securities industry.*
- *The rules of some arbitration forums may impose time limits for bringing a claim in arbitration. In some cases, a claim that is ineligible for arbitration may be brought in court.*
- *The rules of the arbitration forum in which the claim is filed, and any amendments thereto, shall be incorporated into this agreement.*

PRIVACY POLICY STATEMENT: I/We acknowledge receipt of the Equitas Privacy Policy Statement which explains how Equitas America, L.L.C. uses the personal information collected about me/us to serve my/our account.

ANTI MONEY LAUNDERING: I/We understand that, in an effort to fight terrorism and money laundering activities, Federal law requires that you obtain, verify, and record information regarding the identity of each person who opens an account. I/We also understand that, in addition to the information requested on the Confidential Customer Identification Form, you may request to see a picture ID or other identifying documents.